PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED
Registration No. 141 and Date of Registration with the IRDA-11th December 2008
CIN No. U66030MH2007PLC173129
BALANCE SHEET AS AT 30TH SEP, 2025

(₹ lakhs)

Particulars	Schedule Ref. Form No.	As at 30.09.2025	As at 30.09.2024
SOURCES OF FUNDS			
Share Capital	NL-8	53,491	42,503
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	25,535	19,517
Fair Value Change Account - Shareholders		(24)	11
Fair Value Change Account - Policyholders		(56)	54
Borrowings	NL-11	-	-
TOTAL		**78,946**	**62,086**
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	31,266	17,040
Investments - Policyholders	NL-12A	73,934	81,171
Loans	NL-13	-	-
Fixed Assets	NL-14	1,196	1,118
Deferred Tax Asset (Net)		660	680
CURRENT ASSETS			
Cash and Bank Balances	NL-15	471	738
Advances and Other Assets	NL-16	28,890	7,435
Sub-Total (A)		**29,361**	**8,174**
Current Liabilities	NL-17	83,792	64,340
Provision	NL-18	16,211	22,519
Sub-Total (B)		**1,00,003**	**86,858**
NET CURRENT ASSETS (C) = (A - B)		**(70,641)**	**(78,685)**
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		42,532	40,762
TOTAL		**78,946**	**62,086**

CONTINGENT LIABILITIES **(₹ lakhs)**

Particulars	As at 30.09.2025	As at 30.09.2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	153	161
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others	-	-
TOTAL	**153**	**161**

Note 1:

a. Excludes, Rs 5,42,05,644 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under “Advances and Other Assets” as on Sep 30, 2025. Order passed by the department with tax demand 4,63,70,253 (excluding interest and penalty) and the company has filed an appeal against the said order.

b.The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c.The demand is in respect of the discrepancies identified by the Tamil Nadu GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order.

d.The demand is in respect of the discrepancies identified by the Maharashtra GST department post scrutiny of returns filed for the period FY 2020-21. The company has filed an appeal against the said demand order.

e.The demand is in respect of the discrepancies identified by the Maharashtra GST department post scrutiny of group health insurance services supplied to various SEZ developers/units for the period April 2021 to March 2024. The company has filed an appeal against the said demand order.

f. The demand is in respect of the discrepancies identified by the Delhi GST department post scrutiny of returns filed for the period FY 2018-19. The company is in the process of filing an appeal against the said order.